BASIQ

A smarter way to donate

NOT FOR PROFIT USE CASE

Not for Profit landscape

Not for profit organisations have long been the heartbeat of our communities, tirelessly championing various noble causes. Traditionally, they have relied heavily on face-to-face events to gather donations and funds. However, innovation in donation methods provides opportunities for charities to maximise their fund raising efforts.

Challenges experienced by Not for Profit organisations

Donor retention

Building and maintaining a loyal donor base is crucial, but it can be difficult to keep donors engaged and committed over the long term. Overwhelming individuals with constant donation requests can lead to donor fatigue, causing people to tune out or reduce their charitable giving.

Large donations

In the past, donors typically made one-time lump sum contributions, however, individuals have become increasingly cautious about making substantial one-time payments. Instead, methods like round-up donations and instalment-based giving have taken centre stage as popular ways for many consumers to manage their cash flow.

Economic factors

Economic factors play a significant role in the realm of charitable donations. Periods of economic downturns or financial instability can have a profound impact on the disposable income available to potential donors. As a result, their ability to contribute to charitable causes may be diminished.
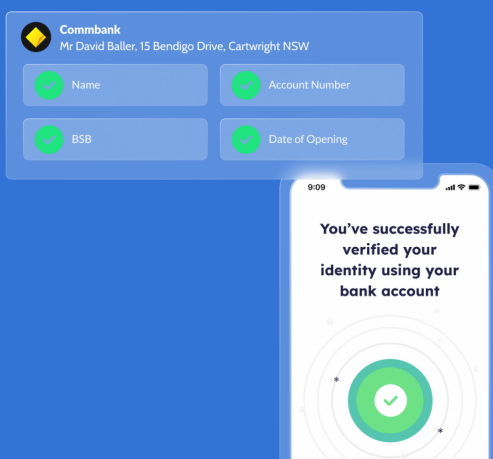
Competition for Donors

The Not for Profit sector is highly competitive, with numerous organisations vying for the same pool of potential donors. Charities must differentiate themselves to stand out.

Discover the benefits of the Basiq platform for Not for Profit organisations

01. Streamline onboarding

Seamlessly onboard users and ensure donations are processed from the right account by verifying bank account details such as Name, BSB and Account number.

Commbank
Mr David Baller, 15 Bendigo Drive, Cartwright NSW

- ✓ Name
- ✓ Account Number
- ✓ BSB
- ✓ Date of Opening

9:09

You've successfully verified your identity using your bank account

02. Flecibility in how to donate

Enable users to round up specific types of transactions to donate smaller amounts on a regular basis. Provide the flexibility to donate a % or set amount once their regular income arrives or when their account balance reaches a nominated threshold.

Donated $65.30 so far

Round up transactions

Hungry Jack's	Deliveroo	Uber	Melbourne
+$0.30 ($11.70)	+$0.20 ($19.80)	+$1.45 ($38.55)	+$0.20 ($2
1 Mar	7 Mar	14 Mar	26 Feb

Monthly donation +$25.00
The Salvation Army 15 Apr

One time donation +$25.00
Melbourne Zoo 15 Mar

9:09

Donation amount

Roundup	**Monthly**	One Time

Donation amount

$15	**$25**	$50	✏️

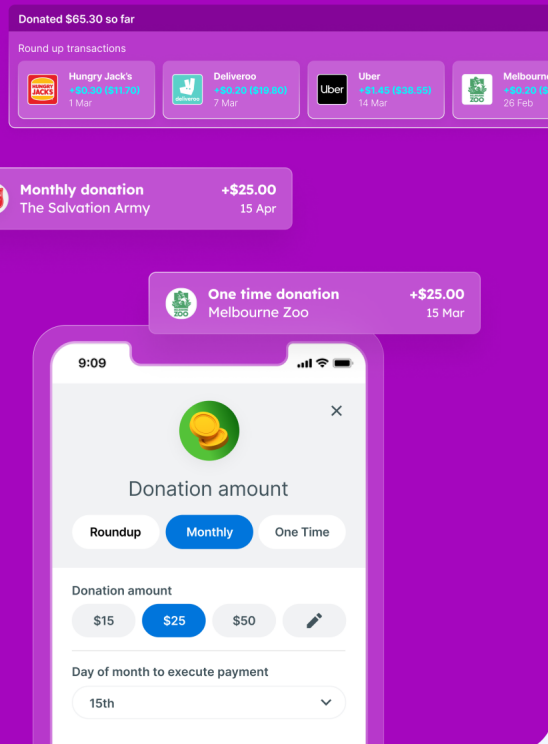Day of month to execute payment

15th ▾

03. Eliminate dishonours

Maximise the success of donations by conducting pre-fund checks to ensure there are sufficient funds prior to processing payment. Take proactive steps to communicate with donors to ensure a smooth customer experience.

01 Streamline onboarding

Account verification

Leverage our account verification capability and ensure customers are seamlessly onboarded. The API returns data including Name, BSB and Account Number.

Reduce friction and optimise conversion

Open Banking expedites onboarding processes and removes human error Consent is granted via the bank's UI using an OTP, helping mitigate fraud.

02 Flexibility in how to donate

Round-ups

Calculate round-ups on everyday transactions and automatically transfer these to a nominated charity. Provide the flexibility for users to determine types of transactions and round up amounts

Auto-sweeps

Utilise auto-sweeps to enable automatic transfer of funds into a nominated charity. Know when a user's salary hits their bank account or when a balance reaches a certain threshold to sweep a % or a set amount.

03 Eliminate dishonours

Perform pre-fund checks

Conduct a real time balance check on the bank account a recurring donation is set up, ensuring there are adequate funds before payment is processed.

Optimise customer experience

Initiate proactive communication with donors in the event of insufficient funds, helping prevent occurrences of payment dishonours.

Digital donations an innovative way to donate

"The integration of Basiq into the GoGive infrastructure has been a very pleasurable experience, a well-rounded API with an amazing technical support team, I couldn't have dreamt of a better experience."

Alex Desbiez, CEO

Read more

Consumer Data Right

Open Banking

Future proof your solution

Open Banking has been implemented as part of the Australian Government's roll out of the Consumer Data Right (CDR) program. The CDR is an initiative to drive competition and the development of new financial products and services. It gives consumers greater control over their data and the ability to securely share their data with third parties.

What are the key benefits of using Open Banking?

A more secure authentication process that doesn't require consumers to disclose their login/password.

Consumers have greater control over what data is shared with third parties and can turn access on/off via the bank or financial application.

Greater uptime & reliability of data connectors compared to previous web connection methods such as screen scraping.

Parties that provide Open Banking services have been accredited to ensure that they comply with appropriate security practices.

5x faster to retrieve data via Open Banking APIs compared to previous web connection methods such as screen scraping.

All parties that access CDR data must be accredited by the ACCC, ensuring strict security and compliance requirements are met.

Why Open Banking with Basiq?

Basiq has been helping organisations access and use financial data since 2017. To access Open Banking data, organisations must be accredited by the Australian Competition & Consumer Commission (ACCC) or via an Accredited Data Recipient (ADR) such as Basiq. Not all Open Banking providers offer the same Open Banking service, so it's important to choose the right one.

Basiq has helped organisations determine the most appropriate CDR access model, as well as provide a platform with all of the tools to effectively use Open Banking data.

Open Banking Access models

Leverage Basiq's experience as an ADR to help fast track access to Open Banking. Ensure you choose the most appropriate model for your use case.
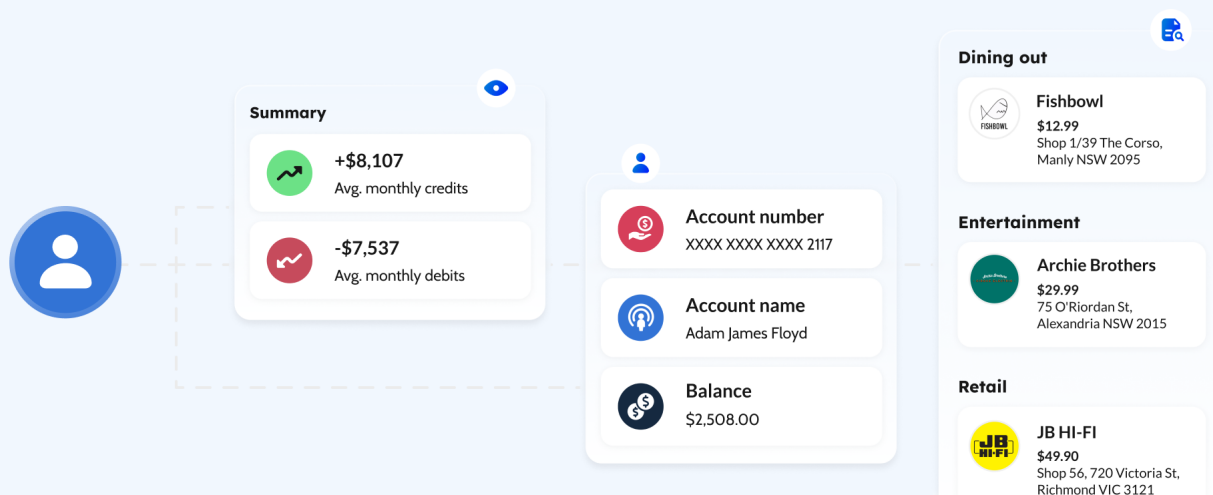
Ongoing access to financial data

Up to 24 months historical and 12 months ongoing access to data from 130+ supported institutions in Australia via Open Banking APIs.

Data Governance

Customer data is always captured, secured and retained in line with CDR Consent and Privacy requirements.

Data Consistency

Data is different from each institution and comes with varying inconsistencies. Save time by normalising and enriching the data across all sources.

Out-of-the-box Consent UI

Save on development time by using the Consent UI to manage consent policies, configure branding & styling and add analytics to measure conversion.

Rich Sandbox Environment

Start developing immediately by connecting your app to our rich sandbox environment that simulate and test your application.

Summary

+$8,107
Avg. monthly credits

-$7,537
Avg. monthly debits

Account number
XXXX XXXX XXXX 2117

Account name
Adam James Floyd

Balance
$2,508.00

Dining out

Fishbowl
$12.99
Shop 1/39 The Corso,
Manly NSW 2095

Entertainment

Archie Brothers
$29.99
75 O'Riordan St,
Alexandria NSW 2015

Retail

JB HI-FI
$49.90
Shop 56, 720 Victoria St,
Richmond VIC 3121

Accelerate time to market with the Basiq dashboard

Easily manage applications and access to data, uncover valuable insights about your users, and configure payments services - all without requiring development effort.
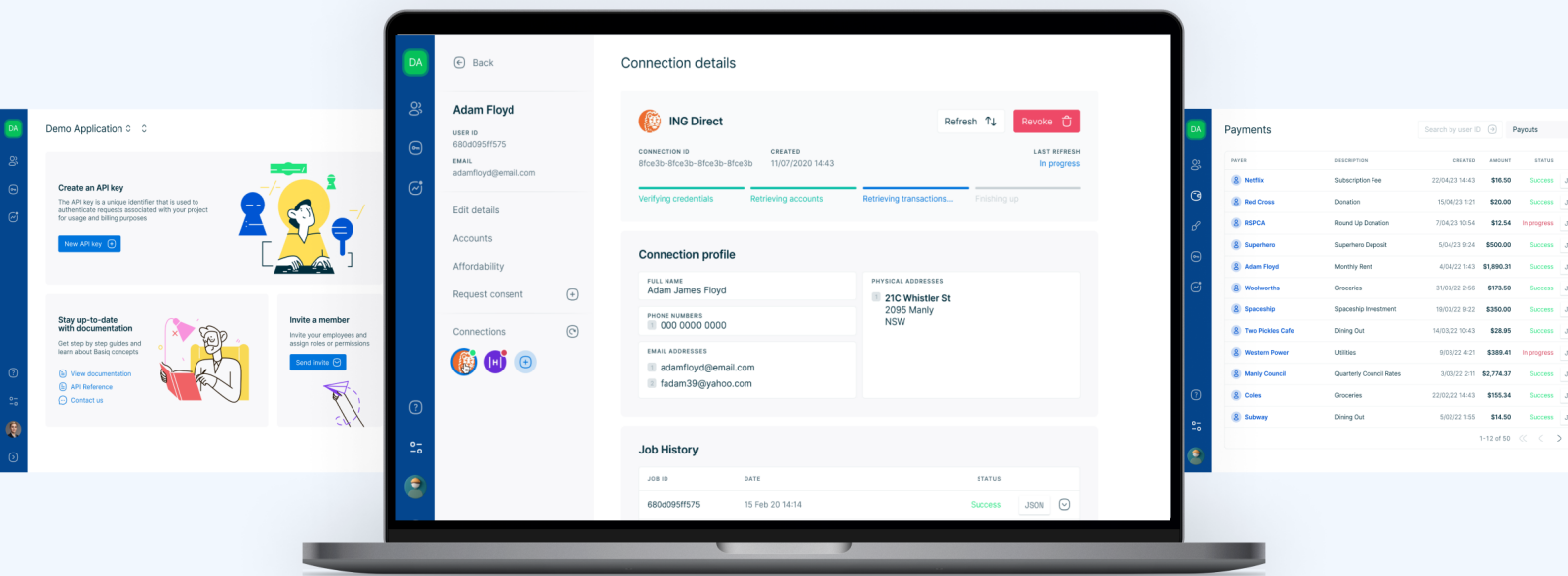
Application Management

Create new use cases and development environments with data operating independently across environments within one account.

API Key Management & Permissions

Simple API key creation, best practice security & the ability to control all API access permissions via permission sets

Add & Manage users

See and manage all of your users in one place. Create, update, delete and refresh connections to retrieve the latest account and transaction data.

Generate Serviceability insights

Get the complete financial picture by identifying all sources of income, analyse expenses, flag high risk transactions and more.

Request consent

Generate Magiclinks to request consent from users to access financial data. Use it to request access to new/ missed accounts and update data in real time.

Configure consent UI

Create a native experience by customising the consent UI. Preview all changes in real-time before going live.

Easy to use consent solution

Reduce development costs and accelerate time to market with an out of the box consent UI. Create a more native experience and easily integrate into your application.

- Manage all aspects of the consent UI via the Basiq dashboard

- Define date scope and purpose of data collection

- Easily add analytics to measure the conversion funnel

- Preview any changes made before going live

- Create and manage consent policies to dynamically generate the UI

- Configure available institutions that your users can select from

- Configure branding, styling & content elements to customise the user experience

- Ensure your consent management follows CDR guidelines
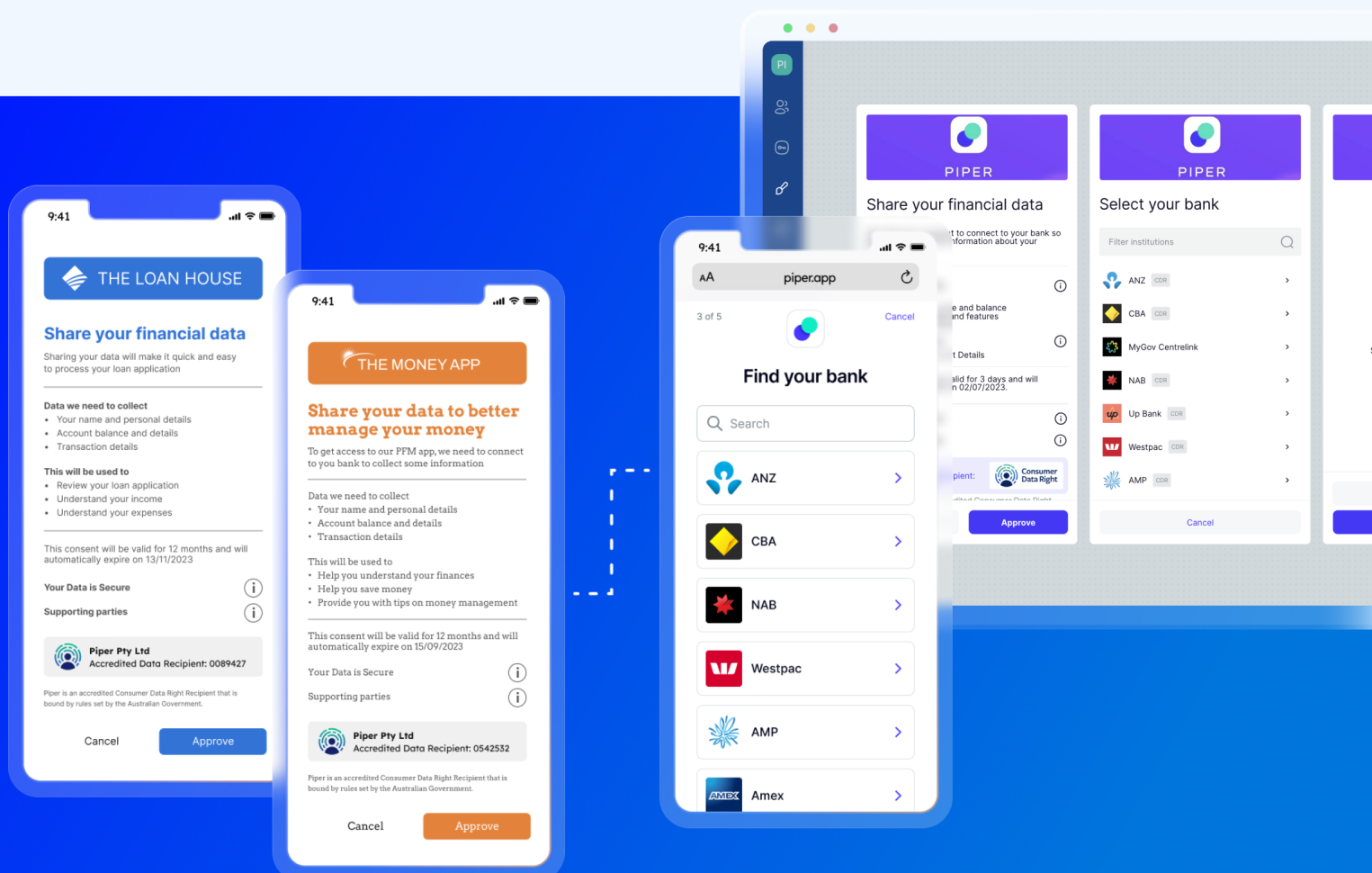
Scale faster with Basiq partners

Leverage Basiq's partnerships and maximize the use of Open Banking with industry-leading solutions, enabling the development of innovative and scalable financial solutions.

Consumer Data Right
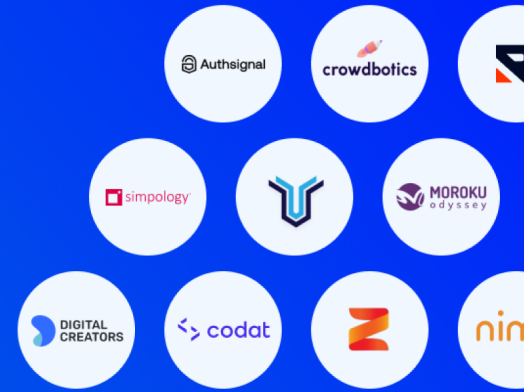
Basiq integrates with platforms and software solutions to enhance your financial solutions. Our partners use Basiq's best in class CDR integration and consent UI to optimise conversions.

Each Integration partner has completed due diligence as an Outsourced Service Provider, granting them access to Open Banking data.

INTEGRATION PARTNERS

codat · Authsignal · simpology

Our rich partner ecosystem allows you to simplify your tech stack through a single integration

DEVELOPMENT PARTNERS

crowdbotics · DIGITAL CREATORS

COMMUNITY PARTNERS

PLAID · VISA · Supported by Australian Government Australian Trade and Investment Commission · birchal

FinTech Australia · aws startups · freshworks · salesforce

Developer Starter Kits

Have you application up and running in under 5 minutes!

Accelerate your time to market

Our developer starter kits provide a way to integrate the Basiq API into any application, or provide a foundation to build upon.

Starter kits available:

- Account verification
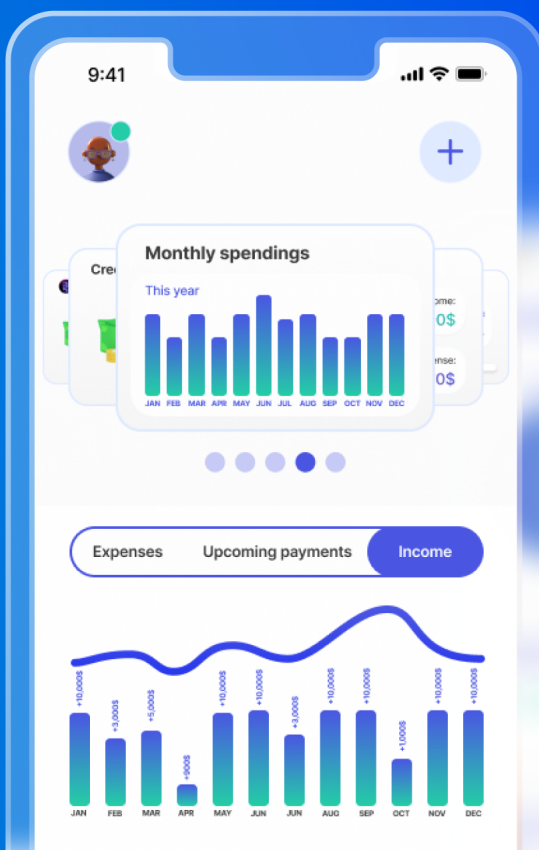- PFM (Personal Finance Management)

Built upon industry best practices using React, Next.js and tailwind, Basiq starter kits provide easy to use, configurable styling to create a native experience for your solution.

Basiq is an API platform that provides the building blocks of financial services

At Basiq, our vision is Making Finance Easy. Finance is complex and it can be hard for consumers to make informed financial decisions. We see a world where consumers are empowered to make smarter financial decisions and to engage with their finances in new and unique ways.

Basiq enables this by providing an Open Finance API platform for businesses to build innovative financial solutions. The platform facilitates the relationship between businesses and consumers by enabling access to consented financial data.
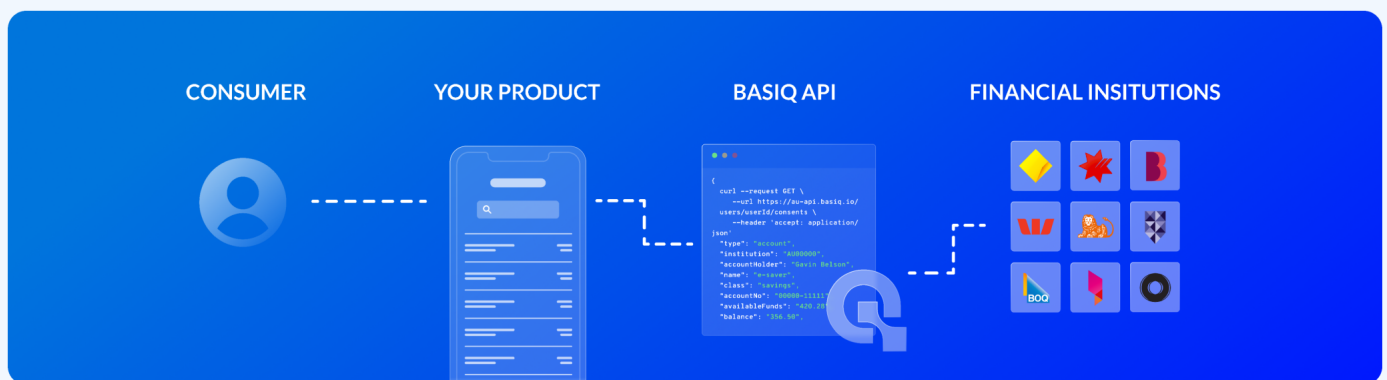
Why partner with us

Knowledge & Expertise

Years of experience in accessing and driving insights from financial data through RESTFUL and fully documented APIs.

Scalability & Reliability

Helped over 3.4m consumers share their data on the platform with over 1m data requests per day.

Open Banking provider

Recognised as a provider of Open Banking services by the ACCC as an Accredited Data Recipient under the CDR.

Developer Tooling

Accelerate development with Basiq's developer starter kits, best practice quick start guides and API documentation.

Single Platform

A single integration to plug in to the Basiq platform to access data and insights services.

Local Support

A dedicated local support team that ensures smooth implementation, continuous support and fast response times.

BASIQ

basiq.io